



Contact: Shari Cashman
Telephone: 623.900.7761
Cell: 602.708.1946
Email: Shari@MDCavanland.com
Website: www.MDCAVANLAND.com

MDC Land Development Acquires 9 Acres on the SE Corner of 83rd Avenue & Happy Valley in Peoria, AZ to Build High-End Retail

Construction to start first quarter 2017 on 83 Marketplace a 9-acre neighborhood retail development

Scottsdale, AZ, November 1, 2016 – [MDC Land Development](#) is pleased to announce it has closed on the acquisition of 9 acres located on the SE corner of 83rd Avenue & Happy Valley in Peoria with the intention to build a 70,000 plus square foot neighborhood retail development, [83 Marketplace](#). The project is slated to start construction in first quarter 2017.

Located in the explosive growth corridor of 83rd Avenue and Happy Valley Road, [83 Marketplace](#) is designed to be a dynamic high-end retail center with shopping, indoor and outdoor dining, specialty retail businesses and amenities that will complement the fabric of the community and bring additional economic, employment and tax producing revenue opportunities to the surrounding area.

From its spectacular landscape to its diverse workforce, [Peoria, Arizona](#) is becoming an increasingly popular place to live and invest. “MDC is always looking for opportunities to spearhead important [development projects](#) like 83 Marketplace that will further enhance the residential landscape in this vibrant and growing area of North Peoria,” said Mark D. Cavan, President of [MDC Land Development](#). “The interest from users has been overwhelming and we look forward to announcing our future tenants in the coming weeks.”

“People who have moved to this area have been waiting for a development like this and they are excited to welcome it,” said Vice Mayor Bridget Binsbacher. “These are exactly the kind of projects that [Peoria](#) looks for to fill the needs of our residents and offer options to those who are visiting the city.”

MDC Land Development has over 20 years’ experience in Real Estate Investing and Development. Services include: commercial development, land assembly, acquisition and disposition, site selection, consulting, brokerage and joint venture partnerships. For more information on MDC Land Development: [www.MDCAVANLAND.com](#) 623.900.7761

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MDC
LAND DEVELOPMENT

15300 NORTH 90TH STREET ▲ SUITE 200 ▲ SCOTTSDALE, AZ 85260 ▲ O: 623.900.7761 ▲ C: 480.510.1622