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FOR IMMEDIATE RELEASE

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PEORIA CITY COUNCIL UNANIMOUSLY APPROVES COMMERCIAL ZONING FOR 83 MARKETPLACE

Scottsdale, AZ, July 8, 2016 – MDC Land Development, announced today that is has been fully zoned for its 9 acre, 70,000 square foot neighborhood retail development, 83 Marketplace; located on the SE corner of 83rd Avenue & Happy Valley Rd in Peoria, AZ. Unanimously approved by the Peoria City Council, 83 Marketplace is slated to break ground as early as 4th quarter, 2016.

Located in an explosive growth area, <u>83 Marketplace</u> is designed to be a dynamic, high-end retail center with shopping, indoor and outdoor dining, specialty businesses and amenities that will complement the fabric of the community and bring additional economic opportunities to the surrounding areas.

"After living in the area, I realized there was a lack of upscale, family-friendly gathering spots in the area", noted Mark D. Cavan, President of MDC Land Development, "we proposed the idea to the surrounding neighborhoods and received amazing support. Coupled with being unanimously approved by the Peoria City Council emphasizes the popularity of the <u>project</u>. We look forward to breaking ground on and supporting the local community."

MDC Land Development has over 20 years' experience in Real Estate Investing and Development. Services include: commercial development, land assembly, acquisition and disposition, site selection, consulting, brokerage and joint venture partnerships. For more information on MDC Land Development: www.MDCAVANLAND.com

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If you would like more information about <u>83 Marketplace</u>, please contact Shari Cashman at 623.900.7761 or email at Shari@MDCavanland.com.

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